

# Texas Comptroller's Annual Local Debt Report

## 1 - Contact Information

*Fill in the cells in column B that correspond with the requested information. (\*) indicates required information.*

Entity Information	
Political Subdivision Name*:	Gatesville Independent School District
Political Subdivision Type*:	ISD
If "other", please specify	
Reporting Fiscal Year*:	2016
Fiscal Year Start (DD/MM/YYYY)*:	9/1/2015
Fiscal Year End (auto):	8/31/2016
Political Subdivision Website, if applicable:	www.gatesvilleisd.org
Political Subdivision Telephone*:	254-865-7251
Political Subdivision Email, if applicable:	
Does the Political Subdivision have any reportable debt?*	Yes
Contact Information	
Contact Name*:	Darrell Frazier
Contact Title*:	Chief Financial Officer
Contact Phone*:	254-865-7251
Contact Email:	dfrazier@gatesvilleisd.org
Physical Address, Line 1*:	311 S. Lovers Lane
Physical Address, Line 2:	
City*:	Gatesville
Zip*:	76528
County*:	Coryell
Is the entity's physical and mailing address the same?*	Yes
Mailing Address, Line 1:	
Mailing Address, Line 2:	
Mailing City:	
Mailing Zip:	
Mailing County:	

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## 2 - Individual Debt Obligations

<b>Political Subdivision Name:</b>	Gatesville Independent School District	
<b>Reporting Fiscal Year:</b>	August 31, 2016	
<p><i>Directions: List each of the political subdivision's individual debt obligations along with the information for each obligation. All information entered should reflect the last day of the political subdivision's fiscal year identified on this form. If the political subdivision has no debt to report for the fiscal year, enter "No Reportable Debt" in the first cell below the column title in column A.</i></p> <p><i>*Information required for each debt obligation and must be provided for this report to be considered complete.</i></p>		
<b>Individual Debt Obligations (click column titles for more information)</b>		
<b>Outstanding debt obligation*</b>	<b>Unlimited Tax School Building Bonds, Series 2013</b>	<b>Unlimited Tax School Building Bonds, Series 2014</b>
If debt is conduit or component debt, enter related entity name:		
Principal issued*	\$ 9,500,000	\$ 8,400,000
Principal outstanding*	\$ 8,915,000	\$ 8,320,000
Combined principal and interest required to pay each outstanding debt obligation on time and in full*	\$ 11,732,887	\$ 13,640,707
Final maturity date* (MM/DD/YYYY)	2/15/2029	2/15/2034
Is the debt secured in any way by ad valorem taxes?*	Yes	Yes
Total proceeds received*	\$ 9,589,718	\$ 9,103,235
Proceeds spent*	\$ 9,589,718	\$ 9,103,235
Proceeds unspent*	\$ -	\$ -
Official stated purpose for which the debt obligation was authorized*	To fund the construction of an entirely new Gatesville Elementary School to replace the existing elementary school building that will serve First through Third grade.	
Is the debt obligation rated by any nationally recognized credit rating organization?*	No	Yes
Moody's	Not Rated	Aaa
S&P	Not Rated	Not Rated
Fitch	Not Rated	Not Rated
Kroll	Not Rated	Not Rated
Other rating (if applicable)		
Optional: Explanation of repayment source		
Optional: Comments or additional information per individual debt obligation		

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## 3 - Summary of Debt Obligations

<b>Political Subdivision Name: Gatesville Independent School District</b>	
<b>Reporting Fiscal Year: August 31, 2016</b>	
<b>Directions: Fill in the cells that correspond with the requested information. All information entered should reflect the last day of the political subdivision's fiscal year identified on this form. If there is no debt to report for the fiscal year, enter "N/A" or "\$0" in each cell along column B.</b>	
<b>Total Tax-Supported and Revenue Debt</b>	
<b>Total authorized debt obligations:</b>	<b>\$17,900,000</b>
<b>Total principal of all outstanding debt obligations:</b>	<b>\$17,235,000</b>
<b>Combined principal and interest required to pay all outstanding debt obligations on time and in full:</b>	<b>\$23,252,939</b>
<b>Total debt secured by Ad Valorem Taxation (includes combination tax and revenue debt obligations)</b>	
<b>Total authorized debt obligations secured by ad valorem taxation:</b>	<b>\$17,900,000</b>
<b>Total principal of all outstanding debt obligations secured by ad valorem taxation:</b>	<b>\$17,235,000</b>
<b>Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full:</b>	<b>\$23,252,939</b>
<b>Per Capita Total Debt secured by Ad Valorem Taxation (required for municipalities, counties, and school districts only)</b>	
<b>Population of the political subdivision:</b>	<b>23,061</b>
<b>Source and year of population data:</b>	<b>U.S. Census Bureau (SAIPE) 2015-2016</b>
<b>Total authorized debt obligations secured by ad valorem taxation expressed as a per capita amount:</b>	<b>\$776</b>
<b>Total principal of outstanding debt obligations secured by ad valorem taxation as a per capita amount:</b>	<b>\$747</b>
<b>Combined principal and interest required to pay all outstanding debt obligations secured by ad valorem taxation on time and in full as a per capita amount:</b>	<b>\$1,008</b>